UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 15, 2019

PURADYN FILTER TECHNOLOGIES INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

2017 High Ridge Road, Boynton Beach, FL
(Address of principal executive offices)

(Commission File Number)
(IRS Employer Identification No.)

(Zip Code)

Registrant's telephone number, including area code
(561) 547-9499

not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company □
If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Title of each class	Trading Symbol(s)	Name of each exchange on which registered		
COMMON STOCK, PAR VALUE \$.001 PER SHARE	PFTI	NONE		

Securities registered pursuant to Section 12(b) of the Act:

Item 7.01 Regulation FD Disclosure.

On May 15, 2019, Puradyn Filter Technologies Incorporated issued a press release announcing its unaudited financial results for the quarter ended March 31, 2019. A copy of this press release is furnished as Exhibit 99.1 to this report.

Pursuant to General Instruction B.2 of Form 8-K, the information in this Item 7.01 of Form 8-K, including Exhibit 99.1, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise be subject to the liabilities of that section, nor is it incorporated by reference into any filing of Puradyn Filter Technologies Incorporated under the Securities Act of 1933 or the Securities Exchange Act of 1934, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01	Financial Statements and Exhibits.
Exhibit No.	Description
99.1	Press release dated May 15, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 15, 2019

PURADYN FILTER TECHNOLOGIES INCORPORATED

By: /s/ Edward S. Vittoria

Edward S. Vittoria, Chief Executive Officer

Exhibit Index

Exhibit No. Description

99.1 <u>Press release dated May 15, 2019.</u>

Exhibit 99.1

Puradyn Releases 2019 1st Quarter Unaudited Financial Results

Boynton Beach, FL – May 15, 2019 - Puradyn Filter Technologies Incorporated (OTCQB: PFTI), a global manufacturer of oil bypass filtration systems, today reported unaudited results of operations for the first fiscal quarter ended March 31, 2019.

Net sales for the three months ended March 31, 2019 were \$482,993 compared to \$885,740 for the same period in 2018, a decrease of 45%, which is principally attributed to a few customers delaying orders due to the rapid decline of market certainty and the volatility of oil prices, especially in the oil and gas segment that began in November 2018 and continued through the first quarter.

Gross profit, as a percentage of sales, decreased by 60% in the three months ended March 2019 from the same period in 2018. Loss from operations for the three months ended March 31, 2019 was \$(278,142) as compared to a loss of \$(224,039) in the same period in 2018.

The Company reported a net loss of \$(367,140) or \$(0.01) per share, basic and diluted, for the three months ended March 31, 2019, compared to a net loss of \$(36,743) or \$(0.00) per share, basic and diluted, for the same period in 2018. Basic and diluted weighted average shares used in the calculations for the first three months of 2019 were 69,016,468 shares.

Key business highlights from the first quarter include:

- Revenues in the quarter were negatively impacted by decisions from a few customers to delay orders of new systems beginning in
 early November 2018 and continuing through the first quarter, due to the market uncertainty driven by a precipitous drop and slow
 rebound in oil prices and equity shares overall during that period.
- The delay of one single customer's order of new systems, which would have fulfilled the second half of their order that began in the fourth quarter of 2018, represents almost the entire difference in sales between this quarter and the same period in 2018.
- Filter sales were lower compared to the first quarter of 2018 due to two customers who were replenishing filter inventories with large orders in early 2018 and rig count declines that began in the fourth quarter of 2018 and are not expected to rebound until later in the second quarter of this year.

"The first quarter of 2019 was especially challenging due to the delaying of anticipated orders for new systems by customers impacted by market uncertainty, especially within the oil and gas segment," commented Ed Vittoria, CEO of Puradyn. "We believe that the recent rebound and increased stability of oil prices will result in the fulfillment of these orders and additional orders from prospective customers who are currently conducting trials."

The Company's quarterly report on Form 10-Q is available from the SEC website at http://www.sec.gov or the Investor Relations sections of the Company's website at http://www.puradyn.com.

About Puradyn Filter Technologies (www.puradyn.com)

Puradyn designs, manufactures and markets **pura**DYN® Oil Filtration Systems, the most effective bypass oil filtration products available for internal combustion engines, transmissions and hydraulic applications. Puradyn bypass filtration systems continuously clean lubricating oil and replenish base additives to maintain oil viscosity and safely and significantly extend oil change intervals and engine life. Effective for internal combustion engines, transmissions and hydraulic applications, Puradyn's patented, environmentally-conscious solutions deliver rapid return on investment by reducing oil consumption, maintenance and overhaul costs and engine downtime, while also protecting high-value engine assets. Puradyn filtration systems have been deployed on thousands of engines around the world and were also selected by the US Department of Energy for a three-year study of the performance and cost benefits of bypass oil filtration.

Safe Harbor for Forward-Looking Statements

Statements in this press release, which are not historical data, are forward-looking statements which involve known and unknown risks, uncertainties or other factors not under the company's control, including but not limited to our history of losses and uncertainty that we will be able to continue as a going concern, our ability to generate net sales in an amount to pay our operating expenses, our need for additional financing and uncertainties related to our ability to obtain these funds, our reliance on sales to a limited number of customers, our dependence on a limited number of distributors, our ability to compete, our ability to protect our intellectual property, and the application of penny stock rules to the trading in our stock, among others which may cause actual results, performance or achievements of the company to be materially different from the results, performance or other expectations implied by these forward-looking statements. These risk factors include but are not limited to those detailed in the Company's Annual Report on Form 10-K for the year ended December 31, 2018 as filed with the SEC on March 26, 2019 and its other periodic filings with the SEC. Puradyn disclaims any responsibility to update any of the forward looking statements contained in this release.

Puradyn Filter Technologies Incorporated Condensed Consolidated Statements of Operations For the Three Months Ended March 31, 2019

(Unaudited)

		Three Months Ended March 31,			
		2019		2018	
Net sales	\$	482,993	\$	885,740	
Cost of products sold		330,501		504,442	
Gross Profit		152,492		381,298	
Costs and expenses:					
Salaries and wages		228,578		193,268	
Selling and administrative		190,639		150,070	
Loss on impairment of patents		11,417			
Total operating costs		430,634		343,338	
Income / (Loss) from operations		(278,142)		37,960	
Other income (expense):					
Interest expense		(88,998)		(74,703)	
Total other expense, net		(88,998)		(74,703)	
Net loss before income tax expense		(367,140)		(36,743)	
Provision for income taxes					
Net loss	\$	(367,140)	\$	(36,743)	
Basic and diluted loss per common share	\$	(0.01)	\$	(0.00)	
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Weighted average common shares outstanding basic and diluted		69,016,468		69,016,468	

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CONTACT:
Puradyn Filter Technologies, Inc.
Kathryn Morris
Director, Corporate Communications
(T) 561 547 9499, x 226
kmorris@puradyn.com
http://www.puradyn.com