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Puradyn Reports 2006 Fiscal Year End Financial Results *- 2006 FYE Net sales increase 24% over 2005 -*

Boynton Beach, FL - [April 2, 2007] - Puradyn Filter Technologies Incorporated (OTCBB: PFTI) today announced financial results for the fiscal year ended December 31, 2006. Net sales for the year increased approximately 24%, or \$598,000, from \$2.5 million in 2005 to \$3.1 in 2006. Net loss in 2006 was approximately \$2.65 million or (\$0.10) per share, basic and diluted, as compared with a net loss of approximately \$3.19 million or (\$0.16) per share, basic and diluted, in the previous year.

The loss from operations decreased to approximately \$2.2 million in 2006 compared with approximately \$2.8 million in 2005 due to increased sales and savings from cost reduction efforts in selling, general and administrative (SG&A) expenses and salaries. Cost of sales increased by approximately \$147,000, from approximately \$2.42 million in 2005 to approximately \$2.56 million in 2006, attributable to the increase in sales.

Kevin G. Kroger, President and COO, stated, "We entered 2006 with a strong backlog, setting a solid foundation for the year. Incremental year-end gains over the past 3 years indicate that company strategy is on track. We continue to address our liquidity as the company is growing and are in discussions to secure additional financing to meet our operational commitments.

"Last year we were able to report that the **puraDYN**[®] oil filtration system had been ordered by the U.S. Military to be installed on new trucks that a major truck manufacturer is supplying for foreign military sales. Our joint efforts with this manufacturer continue as we focus on 2007 activities.

"The Military continues testing and working with Puradyn on identifying appropriate applications for installation of the **puraDYN** system; a lengthy process with countless variables but one we believe will be extremely rewarding.

"Recently, one of the kits we've provided for military application was assigned a National Stocking Number. NSNs are used to easily identify items that are repeatedly purchased, stocked, issued, and used throughout military supply systems.

"Additionally, 2006 opened the doors to the mining and construction industry and we have made significant inroads in our endeavors. We look forward to making progress within this industry in 2007."

Kroger concluded, "We see 2007 as an important year for Puradyn as our technology has proven to reduce the increased soot levels and improve oil condition in the new 2007 engines. Industry is adopting ways to conserve fleet oil consumption through safely and significantly extending oil drain intervals. At the same time, all industries are now more environmentally aware than ever and looking to 'green' technologies in order to comply with new directives and legislation. Puradyn's technology is instrumental in assisting a number of equipment companies reduce their environmental footprint by reducing oil usage up to 90%."

The Company's annual report on Form 10-KSB is available from the SEC website at <http://www.sec.gov> or the Investors Relations section of the Company's website at <http://www.puradyn.com>.

About Puradyn Filter Technologies Incorporated

Puradyn (OTCBB: PFTI) designs, manufactures and markets the **puradYN**[®] Oil Filtration System, the most effective bypass filtration product on the market today. It continuously cleans lubricating oil and maintains oil viscosity to safely and significantly extend oil change intervals and engine life. Effective for internal combustion engines, transmissions and hydraulic applications, the Company's patented and proprietary system is a cost-effective and energy-conscious solution targeting an annual \$13 billion potential industry. **puradYN**[®] equipment has been certified as a 'Pollution Prevention Technology' by the California Environmental Protection Agency and was selected as the manufacturer used by the US Department of Energy in a three-year evaluation to research and analyze performance, benefits and cost analysis of bypass oil filtration technology.

STATEMENTS IN THIS PRESS RELEASE WHICH ARE NOT HISTORICAL DATA ARE FORWARD-LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES OR OTHER FACTORS NOT UNDER THE COMPANY'S CONTROL, INCLUDING BUT NOT LIMITED TO THE POSSIBLE INABILITY TO RAISE CAPITAL FUNDS, LACK OF PROTECTION FROM INTELLECTUAL PROPERTY, VULNERABILITY BECAUSE OF MANUFACTURING A LIMITED NUMBER OF PRODUCTS, DEPENDENCE ON DISTRIBUTORS, ORDERS PREVIOUSLY STATED IN THIS PRESS RELEASE MAY NOT MATERIALIZE, AND THE POSSIBILITY THAT THE PRODUCTS DO NOT MEET CUSTOMERS' NEEDS, WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE OR OTHER EXPECTATIONS IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, THOSE DETAILED IN THE COMPANY'S PERIODIC FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION.

Puradyn Filter Technologies Incorporated Consolidated Statements of Operations

	Year Ended December 31	
	2006	2005
Net sales	\$ 3,072,947	\$ 2,475,285
Costs and expenses:		
Cost of products sold	2,566,572	2,420,145
Salaries and wages	1,348,335	1,404,788
Selling and administrative	1,343,651	1,444,038
	<u>5,258,558</u>	<u>5,268,971</u>
Loss from operations	(2,185,611)	(2,793,686)
Other (expense) income:		
Interest income	50,413	63,365
Interest expense	(518,265)	(460,473)
Total other expense	<u>(467,852)</u>	<u>(397,107)</u>
Income taxes	--	--
Net loss	<u>\$ (2,653,463)</u>	<u>\$ (3,190,794)</u>
Basic and diluted loss per common share	<u>\$ (.10)</u>	<u>\$ (.16)</u>
Basic and diluted weighted average common shares outstanding	<u>25,385,294</u>	<u>20,268,512</u>

See accompanying notes to consolidated financial statements.