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puraDYN Holds Annual Stockholders Meeting *- Bypass oil filtration company provides corporate update -*

Boynton Beach, FL – December 16, 2004 - puraDYN Filter Technologies Inc. (AMEX: PFT) announced today that its shareholders approved the re-election of six board nominees and ratified the appointment of **puraDYN's** independent registered public accounting firm.

Joseph V. Vittoria, Chairman of the Board, stated, "We have made significant progress in 2004. Aside from witnessing increased demand within our national target markets, we have been successful at expanding our international presence through the efforts of our wholly owned subsidiary in the United Kingdom. This past year we increased our domestic and international distribution network by 22%. We remain committed to strengthening our distribution network and providing an ever-increasing level of customer support. These efforts, coupled with the new EPA emissions regulations will facilitate our continued growth in 2005."

2004 Milestones

- ISO 9001:2000 certification of the Company and the successful completion of a contract with Miami-Dade County, Florida, for the installation of **puraDYN**[®] systems on 75 new automated garbage trucks. The contract brings the total number of Miami-Dade pieces of equipment to over 2,000.
- Blanket open purchase order awarded to a **puraDYN** distributor by Miami-Dade County, providing up to \$650,000 for purchasing and installing the systems on various county equipment.
- Continued international expansion with the introduction of two potential distributors in the bus and construction markets in China and continued progress with our distributor in Egypt, which included working with United States Agency for International Development (US AID) in spearheading approximately 15 evaluations of the **puraDYN**[®] systems in Egypt.

- Hiring Imperial Capital LLC to pursue strategic alternatives for the Company
- The **puraDYN**[®] systems currently in use by the US Department of Energy have produced an estimated savings of 80% during the first two years of its three-year test to evaluate the benefits and potential savings of bypass oil filtration.
- Opportunity to submit a “white paper” outlining the benefits of **puraDYN**[®] systems to the US military in conjunction with a directive to bring new commercially available technology and products to different branches of the armed forces. **puraDYN**[®] systems have been accepted in the first phase of a five-phase process and the Company has now been invited, as part of the second phase, to demonstrate our system to top-ranking military officials at one of their proving grounds in mid-January 2005.

About puraDYN Filter Technologies Incorporated

puraDYN (AMEX: PFT) designs, manufactures and markets the **puraDYN**[®] Bypass Oil Filtration System, the most effective filtration product on the market today. It continuously cleans lubricating oil and maintains oil viscosity to safely and significantly extend oil change intervals and engine life. Effective for internal combustion engines, transmissions and hydraulic applications, the Company's patented and proprietary system is a cost-effective and energy-conscious solution targeting an annual \$13 billion potential industry. The Company has established aftermarket programs with several of the transportation industry leaders such as Volvo Trucks NA, Mack Trucks, PACCAR; a strategic alliance with Honeywell Consumer Products Group, producers of FRAM[®] filtration products; and continues to market to major commercial fleets. **puraDYN**[®] equipment has been certified as a ‘Pollution Prevention Technology’ by the California Environmental Protection Agency and was selected as the manufacturer used by the US Department of Energy in a three-year evaluation to research and analyze performance, benefits and cost analysis of bypass oil filtration technology.

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