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puraDYN Releases 2005 Third Quarter Financial Results

Boynton Beach, FL – November 14, 2005 - puraDYN Filter Technologies Incorporated (OTCBB: PFTI) today reported results of operations for the third quarter ended September 30, 2005.

Net sales for the third quarter 2005 were \$538,000 as compared to \$515,000 for the third quarter 2004. Net sales for 2005 year-to-date increased by 1%, to \$1.78 million from \$1.76 million for the same period in 2004.

The Company reported a net loss of \$800,000 or (\$0.04) per share, basic and diluted, for the quarter ended September 30, 2005, compared to a net loss of \$793,000 or (\$0.05) per share, basic and diluted, for the same period in 2004. The Company's year-to-date net income includes an increase of approximately \$270,000 over last year's non-cash compensation expense, related to certain variable equity awards and other stock-based compensation.

Basic and diluted weighted average shares used in the calculation for the three-months ended 2005 and 2004 were 22,276,099 and 17,452,164, respectively.

Cost of products sold decreased by 23%, from \$612,000 in the third quarter 2004 to \$475,000 in 2005, and by 8%, from \$1.88 million for 2004 year-to-date compared to \$1.73 million for the same period in 2005. The reduction is primarily due to continuous improvement in raw material outsourcing and improved facility utilization.

Selling and administrative expenses decreased by approximately \$145,000, or 13%, from \$1.15 million for the nine months ended September 30, 2004 to \$1.0 million for the same time period in 2005 due primarily to a reduction in travel, entertainment and lodging expenses and include a reduction in audit fees by approximately \$91,000.

Kevin G. Kroger, President and Chief Operating Officer, stated, "The Company's aggressive operation initiatives implemented in the third quarter last year as part of our strategic business plan is credited for the considerable cost decreases in cost of goods sold and our SG&A expenses.

"The increase of 25% in replacement filter revenue through the first nine months of 2005 versus the same period in 2004 is a strong indication that **puraDYN**[®] systems are providing the benefits stated in previous quarterly announcements. It also is helping to build a strong revenue base through repeat business.

"Additionally, our international business is proving an increasingly fertile ground with total international sales accounting for 48.5% of the Company's consolidated 2005 year-to-date net sales. "

Kroger concluded, "The Company is committed to improving revenue growth and overall corporate performance."

Puradyn Filter Technologies Incorporated
Condensed Consolidated Statements of Operations
For the Three Months and Nine Months Ended September 30, 2005 and 2004
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2005	2004	2005	2004
Net sales	\$ 538,443	\$ 515,330	\$ 1,775,225	\$ 1,756,054
Costs and expenses:				
Cost of products sold	474,626	611,957	1,731,780	1,887,208
Salaries and wages	341,698	415,326	1,049,598	1,227,595
Selling and administrative	318,332	374,008	1,003,165	1,148,203
Stock based compensation	108,043	(161,530)	39,565	75,692
	<u>1,242,699</u>	<u>1,239,761</u>	<u>3,824,108</u>	<u>4,338,698</u>
Loss from operations	(704,256)	(724,431)	(2,048,883)	(2,582,644)
Other income (expense):				
Interest income	12,838	13,166	38,603	40,299
Interest expense	(108,897)	(81,247)	(334,976)	(236,882)
Total other expense, net	<u>(96,059)</u>	<u>(68,081)</u>	<u>(296,373)</u>	<u>(196,583)</u>
Net loss	<u>(800,316)</u>	<u>\$ (792,512)</u>	<u>(2,345,255)</u>	<u>\$ 2,779,227)</u>
Basic and diluted loss per common share	<u>\$ (0.04)</u>	<u>\$ (0.05)</u>	<u>\$ (0.12)</u>	<u>\$ (0.16)</u>
Weighted average common shares outstanding	<u>22,276,099</u>	<u>17,452,164</u>	<u>19,591,962</u>	<u>17,220,120</u>

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About puraDYN Filter Technologies Incorporated

puraDYN (OTCBB:PFTI) designs, manufactures and markets the **puraDYN**[®] Bypass Oil Filtration System, the most effective filtration product on the market today. It continuously cleans lubricating oil and maintains oil viscosity to safely and significantly extend oil change intervals and engine life. Effective for internal combustion engines, transmissions and hydraulic applications, the Company's patented and proprietary system is a cost-effective and energy-conscious solution targeting an annual \$13 billion potential industry. The Company has established aftermarket programs with several of the transportation industry leaders such as Volvo Trucks NA, Mack Trucks, PACCAR; a strategic alliance with Honeywell Consumer Products Group, producers of FRAM[®] filtration products; and continues to market to major commercial fleets. **puraDYN**[®] equipment has been certified as a 'Pollution Prevention Technology' by the California Environmental Protection Agency and was selected as the manufacturer used by the US Department of Energy in a three-year evaluation to research and analyze performance, benefits and cost analysis of bypass oil filtration technology.

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